



INDEPENDENT AUDITOR'S REPORT

To

Shanti Sahyog (Cooperation for Peace) India

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **Shanti Sahyog (Cooperation for Peace) India**, a Society registered under the Society Registration Act, 1860 Reg. No. S-23424 dated 30/09/1992 as at 31st March 2022 and the Income and Expenditure Account, Receipts and Payment Account for the year ended on that date and report annexed thereto.

Management's Responsibilities for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance.

Page 1 of 3



An audit also includes evaluating appropriateness of accounting policies used and reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. Subject to our comments we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6. Comments, observation, inconsistencies, if any

- a. *Community contribution detail is to be certified by competent authority.*
- b. *Expenses relating GRC project provided in FY 2014-15 and FY 2015-16 through Vijaya Bank for Rs 345899/- has been written back during the year. No details were made available these old credit balances .*
- c. *The cash balance of Rs. 1,65,917/- appearing in the balance sheet includes Rs. 162000/- reportedly embezzled by the then accountant cum cashier. No loss has been accounted for in the books of accounts as the president has agreed and confirmed to bear the losses vide its letter dated 27.07.2022.*
- d. *The reconciliations of the fees to be charged from the students enrolled under various projects undertaken by the society has not been provided. Therefore, fees outstanding as on balance sheet date could not be ascertained and accounted for if any. The fees have been accounted on receipt basis.*
- e. *Stocks of consumable and distribute-able gifts or relief material, etc. have not been properly maintained. We relied on management confirmations that these have been charged to expenses directly.*
- f. *No provision for gratuity has been made. The gratuity is accounted for on payment basis.*

7. Basis for Opinion

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. We report that:

- a. In our opinion, proper books of accounts as required by law have been kept by the Society so far appears from our examination of the books **except for as stated at point no. 6 above.**
- b. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- c. The Balance Sheet and Income & Expenditure Account dealt with by this report comply with the accounting standards issued by the Institute of Chartered Accountant of India to the extent applicable.
- d. No covenants of society have been violated.
- e. The activities of the society are in conformity with the objects of the society.



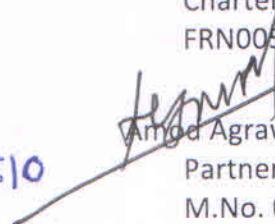
8. Opinion

In our opinion and to the best of our information and according to the explanations given to us ,said accounts gives a true and fair view subject to the observations/comments in point no. 6 above.

- i. In case of the Balance Sheet of the state of affairs of the Society as at 31st March 2022, and
- ii. In case of Income and Expenditure Account of the excess of income over expenditure on that date.

For Amod Agrawal & Associates
Chartered Accountants

FRN005780N

Amod Agrawal

Partner

M.No. 084175



Place : New Delhi

Date : 17-August-2022

UDIN: 2084175APKNEW8510

Shanti Sahyog (Cooperation for Peace) India
 (Society Reg. No. S-23424 dated 30/09/1992 PAN: AAFTS9467C)
 B-15/B, 2nd Floor, Kalkaji, New Delhi- 110019

Balance Sheet as at 31st March-2022

Liabilities	Schedule No	As at 31st March, 2022	As at 31st March, 2021	Assets	Schedule No	Amount in Rupees	
						As at 31st March, 2022	As at 31st March, 2021
Capital Fund				Fixed Assets	C	1,726,808	1,934,055
Opening Balance		(498,966)	(368,731)			1,726,808	1,934,055
Less: Dep. On Grant Assets		(101,375)	(130,235)				
		(600,341)	(498,966)				
General Fund/ Acc.		2,001,134	(107,267)	Current Assets	D	165,671	4,482
Add: Excess of Income over Expenditure		976,891	2,108,401	Cash in Hand	D	1,914,865	1,950,110
		2,978,025	2,001,134	Cash at Bank	D	2,146	1,224
Loan from Managing Trustee	A	1,489,942	2,089,942	Fixed Deposits	E	33,000	33,000
Bank Overdraft	B		345,899	Security		25,137	15,137
				TDS Receivable		2,140,819	2,003,953
		3,867,626	3,938,008				
						3,867,626	3,938,008

Summary of Significant Accounting Policies and Notes to Accounts given in Schedule J form integral part of the Financial Statements

For Shanti Sahyog (Cooperation for Peace) India

Dr. Suman Khanna Aggarwal
 President

Date:- 17.08.2022
 Place:-New Delhi

S.N.Arora
 Treasurer

For Amod Agrawal & Associates

Chartered Accountants

FRN-005780N

AMOD AGRAWAL
 (Partner)
 M.No.: 084175

AMOD AGRAWAL & ASSOCIATES
 Chartered Accountants ★
 FRN: 005780N

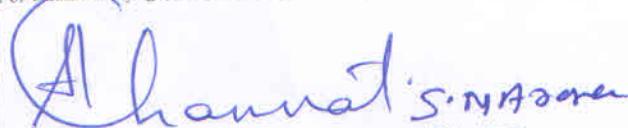
Shanti Sahyog (Cooperation for Peace) India
 (Society Reg. No. S-23424 dated 30/09/1992 PAN: AAFTS9467C)
 B-15/B, 2nd Floor, Kalkaji, New Delhi- 110019

Income & Expenditure Account
 For the year ended on 31st March, 2022

Expenditure	Schedule No	For the year ended on 31st March, 2022	For the year ended on 31st March, 2021	Income	Schedule No	For the year ended on 31st March, 2022	For the year ended on 31st March, 2021
Direct Expenses	F	4,233,791	3,968,271	Direct Income Grants, Donation etc.	H	6,681,802	7,675,110
Indirect Expenses	G	1,982,306	1,770,147	Indirect Income Interest on income tax refund Bank Interest Membership Subscription (Annual) Membership Subscription (Life) Interest on FD Production Unit Contribution Advertisement Subscription Books Subscription Tuition Fees Examination Fees Misc. Balances Written Off	I	- 75,870 2,600 12,500 922 38,675 10,000 1,676 5,650 12,800 350,492	3,027 57,630 6,000 10,000 6,187 54,254 30,000 4,611
Transferred to General Reserve							
Excess of Income over Expenditure		976,891	2,108,401			7,192,988	7,846,819
		7,192,988	7,846,819				

Summary of Significant Accounting Policies and Notes to Accounts given in Schedule J form integral part of the Financial Statements

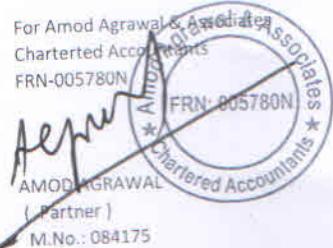
For Shanti Sahyog (Cooperation for Peace) India


 Dr. Suman Khanna Aggarwal

President

S.N. Arora
 Treasurer

Date:- 17.08.2022
 Place:- New Delhi

For Armod Agrawal & Associates
 Chartered Accountants
 FRN-005780N
 * FRN- 005780N

 AMOD AGRAWAL
 (Partner)
 M.No.: 084175

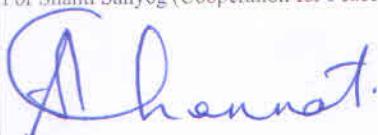
Shanti Sahyog (Cooperation for Peace) India
 (Society Reg. No. S-23424 dated 30/09/1992 PAN: AAFTS9467C)
 B-15/B, 2nd Floor, Kalkaji, New Delhi- 110019

Receipt & Payment Account
 For the year ended on 31st March, 2022

Amount in Rupees

Receipt	As at 31st March, 2022	As at 31st March, 2021	Payment	As at 31st March, 2022	As at 31st March, 2021
Opening Balance			Opening Balance		
Cash in Hand	4,482	9,281	Cash at Bank (Book Overdraft)		
	4,482	9,281	Vijay Bank SB A/c No. 1603501011001692	345,899	346,034
Cash at Bank			HDFC A/c No. 04821000001387		114,551
HDFC A/c No. 02711450000155	408,601	228,394		345,899	460,585
HDFC A/c No. 04821170000024	180,496	183,819			
HDFC Bank A/c No. 04821000001387	1,020,003		Direct Expenses		
HDFC Bank A/c No. 5010035442905	177,518			4,233,791	3,968,271
HDFC Bank A/c No. 50100398729321	43,720		Indirect Expenses		
Vijaya Bank A/c No. 603501011001275	15,053	14,664		1,728,731	1,448,731
SBI A/c No. 33866136715	104,720	8,128	Assets Purchased/ Created		
Fixed Deposits with Bank	1,224			147,701	9,150
	1,951,335	436,229	Change in Current Liabilities		
Current Assets			Dr. Suman K. Aggarwal	600,000	800,000
TDS Receivable AY 2018-19		11,589	Newsletter Printing Expenses Payable		20,160
TDS Receivable AY 2019-20		26,534		600,000	820,160
TDS Receivable AY 2022-23					
Staff Advance		1,500	Change in Current Assets		
	-	39,623	TDS Receivable AY 2021-22		15,129
			TDS Receivable AY 2022-23 *	10,000	
Direct Income				10,000	15,129
Grants, Donation etc.	6,681,802	7,675,110	Closing Balance		
	6,681,802	7,675,110	Cash in hand	165,671	4,482
Indirect Income					
Bank Interest	75,870	57,630	Cash at Bank		
Membership Subscription (Annual)	2,600	6,000	SBI Bank A/c No. 33866136715	71,563	104,720
Membership Subscription (Life)	12,500	10,000	SBI Bank FCRA A/c No 40102360517	78825	
Interest on Income Tax Refund		3,027	Vijaya Bank A/c No. 603501011001275	15,472	15,053
Books Subscription	1,676	4,603	Vijay Bank SB A/c No. 1603501011001692	4,721	
Advertisement Subscription	10,000	30,000	Hdfc Bank A/c No. 04821170000024	176,531	180,496
Production Unit Contribution	38,675	54,254	HDFC Bank A/c No. 02711450000155	745,573	408,601
Tuition Fees	5,650		HDFC Bank A/c No. 04821000001387	674,770	1,020,003
Examination Fees	12,800		HDFC Bank A/c No. 501003544095	142,098	177,518
Interest on FD	922	6,187	HDFC Bank A/c No. 50100398729321	5,313	43,720
Misc. Balances Written Off	350,492		Fixed Deposits with Bank	2,146	1,224
	511,186	171,701			
Closing Balance				1,917,011	1,951,335
Vijay Bank SB A/c No. 1603501011001692					
	-	345,899			
	-	345,899			
	9,148,804	8,677,843			
				9,148,804	8,677,843

For Shanti Sahyog (Cooperation for Peace) India


 Dr. Suman Khanna Aggarwal
 President

Date:- 17.08.2022
 Place:- New Delhi

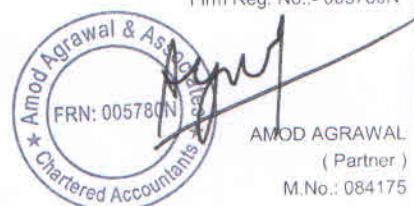

 S.N. Arora

Treasurer

for AMOD AGRAWAL & ASSOCIATES

Chartered Accountants

Firm Reg. No.: 005780N



AMOD AGRAWAL
 (Partner)
 M.No.: 084175

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Shanti Sahyog (Cooperation for Peace) India
 (Society Reg. No. S-23424 dated 30/09/1992 PAN: AAFTS9467C)
 B-15/B, 2nd Floor, Kalkaji, New Delhi- 110019

Schedules Forming Part of the Balance Sheet

As on 31.03.2022

Amount in Rupees

Particulars	31.03.2022 Amount	31.03.2021 Amount
Other Liabilities		Schedule- "A"
Financial Accommodation		
Dr. Suman Khanna Aggarwal	1,489,942	2,089,942
Total	1,489,942	2,089,942

Book Overdraft	Schedule- "B"
Vijay Bank SB A/c No. 1603501011001692	- 345,899
Total	345,899

Balances with Bank	Schedule- "D"
SBI Bank A/c No. 33866136715	71,563 104,720
SBI Bank FCRA A/c No 40102360517	78,825 -
Vijaya Bank A/c No. 603501011001275	15,472 15,053
Vijay Bank SB A/c No. 1603501011001692	4,721
Hdfc Bank A/c No. 04821170000024	176,531 180,496
HDFC Bank A/c No. 02711450000155	745,573 408,601
HDFC Bank A/c No. 04821000001387	674,770 1,020,003
HDFC Bank A/c No. 5010035442905	142,098 177,518
HDFC Bank A/c No. 50100398729321	5,313 43,720
Total	1,914,865 1,950,111

Deposit with bank in Fixed Deposit		
Hdfc-FD(Fdn No.02714470048490)	613	338
HDFC-FD (Fd No. 04824470010216)	1,533	886
Total	2,146	1,224

Advance Recoverable	Schedule- "E"
Tds Recoverable	
TDS Receivable AY 2021-22	15,137 15,137
TDS Receivable AY 2022-23	10,000 -
Total	25,137 15,137

For Shanti Sahyog (Cooperation for Peace) India


 Dr. Suman Khanna Aggarwal

President


 S.N. Arora

Treasurer

Date:- 17.08.2022

Place:-New Delhi



Schedules Forming Part of the Balance Sheet

As on 31.03.2022

Particulars	Schedule "F"	
	31.03.2022 Amount	31.03.2021 Amount
APU Project Expenses	103,000	140,000
Audit Evaluation and Learning	5,000	5,000
Beauty Culture Centre Community Centre (E)	25,345	2,288
Beauty Culture Centre TKD (E)	123,296	85,300
Computer Centre Community Centre (E)	34,500	54,625
Computer Centre TKD (E)	120,000	96,000
Cutting & Tailoring Centre TKD	58,400	18,568
Cutting & Tailoring DDA	28,000	-
Consultancies and Honorarium	156,000	120,000
Denta Centre Exp.		30,000
Electricity Charges-Site Office	13,560	12,990
Event Expenses	33,879	-
Maruti EECO Running Expense	17,380	9,056
Meeting, Training and Workshops	16,000	15,750
Office Administrative Cost	155,241	124,000
PANKHIT TBZ Project Exp.	383,000	410,185
Play School Community Centre (E)		23,000
Play School Kaikaji (E)		70,400
Play School TKD (E)		25,000
Publication and Dessimination	5,880	3,724
Rent Site Office	172,900	286,000
Registration Fees	5,000	
Salary and Benefits	1,569,323	1,440,000
School Books and Stationary		71,520
School Bus Running and Maint. Exp.		144,338
School Tuition Fee & Incidental	1,176,587	686,727
School Uniform		80,000
Tuition Centre Exp.	26,500	13,800
Travel & Related Expenses	5,000	-
Total	4,233,791	3,968,271

Particulars	Schedule "G"	
	31.03.2022 Amount	31.03.2021 Amount
Bank Charges	1,979	457
Cartrage	3,990	10,750
Computer Repair & Maintenance-	64,250	24,233
Conveyance Expenses	15,036	6,877
Courier Charges	1,455	3,043
Depreciation A/c	253,575	321,416
Electricity Charges	71,770	83,260
Internet Charges	5,893	9,100
Meeting Exp.		1,750
Newsletter Printing Expenses	72,226	40,320
Office Expenses	22,270	7,656
Printing & Stationary	54,163	41,471
Production Unit Expenses	128,917	70,000
Promotion Expenses	109,065	103,339
Repair & Maintenance Expenses	1,149,883	1,011,284
Salary A/c	22,387	9,724
Staff Welfare Exp.	5,447	9,498
Telephone Expenses		
Total	1,982,306	1,770,147

For Shanti Sahyog (Cooperation for Peace) India


 Dr. Suman Khanna Aggarwal
 President

Date:- 17.08.2022
 Place:- New Delhi

S.N. Arora
 Treasurer



Schedules Forming Part of the Balance Sheet as on 31.03.2022
 (As per Income & Expenditure Account)

Direct Income

Corporate & Institutional Funding

Particulars	Schedule "H"	
	31.03.2022 Amount	31.03.2021 Amount
A. Eligible u/s 80G (certificate issued)		750,000
Adroit Financial Services Pvt Ltd	1,996,300	1,852,300
Azim Philanthropic Initiative Pvt. Ltd.	30,000	15,000
Atul Jwellers		19,091
Anonymous Donation-Online		28,571
Engineers India Ltd	85,400	85,400
G & D Incorp.	100,000	50,000
Group of Friends Welfare Trust		30,000
GAIL	300	
Humanitative Retail Private Limited		20,000
Krishi Rasayan Exports Pvt. Ltd.		40,000
Khemani Sorabjee Trust	37,000	40,789
Hiralal & Sons	15,000	
Mohan Mukkar Education & Charitable Trust	210,000	
Premne School of Inspiration	90,000	180,000
Rotary Club of Delhi Cama Place	50,000	21,000
Rotary Club of Delhi Central		15,000
Shift Focus	15,000	15,000
Sita Ram Jindal Foundation		30,000
S K B Builders India Ltd.	30,000	40,000
Sri Golak Dham Aashram	*	10,000
Tecnicra Solutions	168,000	603,200
Tribhovandas Bhimji Zaveri Ltd	75,000	
Trycon Technologies Private Limited	2,902,000	3,845,351
Sub Total (A)		
B. Eligible Not covered u/s 80G		
Azim Premji Foundation For Development (APU)	100,000	140,000
Global Parachem LLP	7,500	
Goldan Anaya Club	3,000	
Railways Year Book	15,000	15,000
Stichting Tilly Enalbert Waajer	409,735	
Annoymous Donation Online	25,024	
Sub Total (B)	560,259	155,000
Total (A + B)	3,462,259	4,000,351

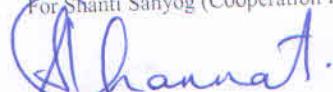
Government Funding

Particulars	31.03.2022 Amount	31.03.2021 Amount
Ministry of Minority Affairs Govt. of India		194,341
Samajik Suvidha Kendra (MC) Aawaz Uthao	40,000	
State Bank of India		350,000
Total	40,000	544,341

Donation Individual's

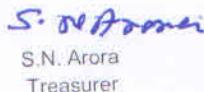
Particulars	31.03.2022 Amount	31.03.2021 Amount
Education Sponsorship (Eligible u/s 80G)	564,400	1,523,520
Education Sponsorship Others	221,737	
Others (Eligible u/s 80G)	1,171,072	974,222
Others	26,000	
Others Through PayTM	23,267	
Total	2,006,476	2,497,742

For Shanti Sahyog (Cooperation for Peace) India


 Dr. Suman Khanna Aggarwal
 President

Date:- 17.08.2022

Place:- New Delhi


 S.N. Arora
 Treasurer



Shanti Sahyog (Cooperation for Peace) India
 (Society Reg. No. S-23424 dated 30/09/1992 PAN: AAFTS9467C)
 B-15/B, 2nd Floor, Kalkaji, New Delhi- 110019

Schedules Forming Part of the Balance Sheet as on 31.03.2022
 (As per Income & Expenditure Account)

Other Income

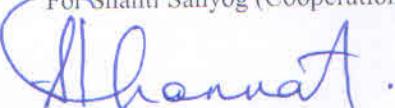
Particulars	31.03.2022 Amount	31.03.2021 Amount
Beauty Culture Centre Community Centre	95,920	42,100
Beauty Culture Centre TKD	75,340	45,850
Computer Centre Community Centre	239,800	252,901
Computer Centre TKD	139,900	114,000
Cutting & Tailoring Center	59,800	
Cutting & Tailoring Center TKD	105,600	
Local Community Contributions	454,707	177,825
Play School Tkd	2,000	
Total	1,173,067	632,676
GRAND TOTAL (Schedule C)	6,681,802	7,675,110

Schedule "I"

Indirect Income

Particulars	31.03.2022 Amount	31.03.2021 Amount
Bank Interest	75,870	57,630
Interest on FDR	922	6,187
Membership Subscription(Annual) (Eligible u/s 80G)	1,500	6,000
Membership Subscription (Annual Others)	1,100	
Membership Subscription (Life) (Eligible u/s 80G)	12,500	10,000
Advertisement Subscription	10,000	30,000
Books Subscription	1,676	4,611
Tuition Fees	5,650	
Examination Fees	12,800	
Interest on Income tax refund	-	3,027
Production Units Contribution	38,675	54,254
Misc. Balances Written Off	350,492	
Total	511,186	171,709

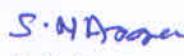
For Shanti Sahyog (Cooperation for Peace) India



Dr. Suman Khanna Aggarwal
 President

Date:- 17.08.2022

Place:-New Delhi


 S.N. Arora
 Treasurer



Shanti Sahyog (Cooperation for Peace) India
 (Society Reg No-S-23424 dated 30/09/1992 PAN: AAFTS9467C)
 PROPERTY, PLANT AND EQUIPMENT SCHEDULE

Schedule "C"

S.No.	Particulars	Gross Value As at 31.3.2021	Capital 31.3.21	Revenue 31.3.21	%	Addition During 1st half of the year	Addition During 2nd half of the year	Depreciation Charged During the year	Total 31.3.22 Depreciation	Assets on 31.3.2022 before Dep	Assets on 31.3.2022 After Dep
1	Computer	189,008	33,004	156,005	40	-	64,890	13,201	75,380	88,581	253,898
2	Laptop	30,435	-	30,435	40	-	-	-	12,174	12,174	30,435
3	Cooler	38,763	27,833	10,930	15	-	-	4,175	1,640	5,815	38,763
4	Furniture&Fixture	211,540	115,255	96,285	10	-	-	11,525	9,628	21,153	211,540
5	School Bus	257,524	-	257,524	15	-	-	-	38,629	38,629	257,524
6	Fans	11,794	-	11,794	15	4,350	-	-	2,422	2,422	16,144
7	Dental Care Setup Cost	64,940	-	64,940	15	-	-	-	9,741	9,741	64,940
8	Invertor	37,074	-	37,074	15	-	-	-	5,561	5,561	37,074
9	Sewing Machine	34,259	-	34,259	15	-	40,780	-	8,197	8,197	75,039
10	Software	9,782	3,318	6,464	40	-	-	1,327	2,586	3,913	9,782
11	Aquaguard	20,557	7,863	12,694	15	-	-	1,180	1,904	3,084	20,557
12	GRC Infrastructure Development-(GRC)	35,312	-	35,312	10	-	-	-	3,531	3,531	35,312
13	Printer	3,474	1,711	1,763	40	-	-	684	705	1,389	3,474
14	UPS	3,624	2,649	975	40	-	-	1,060	390	1,450	3,624
15	Server & Networking	6,220	3,629	2,591	40	-	-	1,452	1,037	2,489	6,220
16	Telephone Set	1,654	-	1,654	15	-	-	-	248	248	1,654
17	AC	7,830	-	7,830	15	-	-	-	1,175	1,175	7,830
18	Audio Visual Setup	71,014	25,880	45,134	40	-	-	10,352	18,054	28,406	71,014
19	CCTV Camera	8,091	-	8,091	15	-	-	-	1,214	1,214	8,091
20	Display Material	4,104	4,104	-	40	-	-	1,642	-	1,642	4,104
21	Refrigerator	6,682	3,930	2,751	15	-	-	590	413	1,003	6,682
22	solar Invertor	71,254	71,254	-	15	-	-	10,688	-	10,688	71,254
23	Dual Desk, Education Material, Play Area Items	434,990	434,990	-	10	-	-	43,499	-	43,499	434,990
24	Biometric Attendance Machine	11,059	-	11,059	15	-	-	-	1,659	1,659	11,059
25	Honda Activa	41,761	-	41,761	15	-	-	-	6,264	6,264	41,761
26	Maruti Van	313,311	-	313,311	15	-	-	-	46,997	46,997	313,311
27	Mobile Set	8,001	-	8,001	15	-	-	-	1,200	1,200	8,001
28	Beauty Culture Equipments	-	-	-	15	37,681	-	-	2,826	2,826	37,681
	Total	1,934,058	735,420	1,198,638	4,350	143,351	101,375	253,575	354,950	2,081,759	1,726,808

For Shanti Sahyog (Cooperation for Peace) India

S. N. Arora
 Dr. Suman Khanna Aggarwal
 President
 Date:-17.08.2022
 Place:-New Delhi

for AMOD AGRAWAL & ASSOCIATES
 Chartered Accountants
 Firm Reg. No.- 005780N

Amod Agarwal
 (Partner)
 AMOD AGRAWAL & ASSOCIATES
 Chartered Accountants
 FRN: 005780N *
 100

Schedule J

Shanti Sahyog (Cooperation for Peace) India

(Society Reg. No. S-23424 dated 30/09/1992 PAN: 44FTS9467C)

Schedules Annexed to and forming integral part of Balance Sheet as at 31st March, 2022,
Income & Expenditure Account and Receipts and Payment Account for the year ended as
on 31st March, 2022

Accounting Policies

The significant accounting policies followed by the Societies are as stated below:

a) Basis of preparation

- i. The financial statements have been prepared under historical cost convention in accordance with the generally accepted accounting principles.
- ii. Accounting policies not specifically referred otherwise are consistent and in consonance with generally accepted accounting principles..

b) System of Accounting

Income & Expenses are accounted for, includes the expenses by over-issued cheques on last day of the financial year.

c) Fixed Assets and Depreciation

- i. Fixed Assets created out of specific funds are simultaneously recognized as Capital Fund. Other Fixed Assets are recognized at the cost of acquisition.
- ii. Accordingly, depreciation is charged to Income & Expenditure Account against the assets created out of non-grants fund, and to Capital Fund where assets is procured out of any Grant.
- iii. Depreciation charged as per the rates prescribed under Income Tax Act, 1961. Depreciation is charged on Written Down Value Method.
- iv. Society confirms periodically verifying the assets physically.

d) Employee Benefits

Retirement and other benefits to the employees. The society has not registered under Provident Fund/ ESIC as applicable. No provision for gratuity has been made. The gratuity is accounted for on payment basis.

e) Revenue Recognition

- i. All revenue grants and donations received during the year are recognized as income thereby the surplus/ deficit shown in income and expenditure account includes unutilized grants/loans to be used/ repaid in future.
- ii. Fixed Assets created out of specific funds are simultaneously recognized as Capital Fund.
- iii. Interest Income on deposits is recognized on time proportion accrual basis taking into account the amount outstanding.



f) **Foreign Exchange Transactions**

All the transactions in foreign currency are recognized at the exchange rate prevailing on the date of transaction. There are no outstanding Foreign Exchange Transactions as on balance sheet date.

Notes to Accounts

1. Sources of funds being FC / Non-FC are as confirmed by the Management or/and Bank.
2. Stocks of consumable and distribute-able gifts or relief material, etc. are confirmed as at NIL value.
3. Cash Balances are as certified by the management.
4. Loans and advances received from the president of the society is interest free and payable on demand out of the surplus.
5. Management confirms that no salary and any of the expenditure has been paid/reimbursed to any of the trustees during the year.
6. The Society has kept all the unspent balance of the funds in conformity with Section 11(5) of the Income Tax Act, 1961.
7. Income and expenditure includes amount received and expenses incurred towards CSR activities as per detail under:

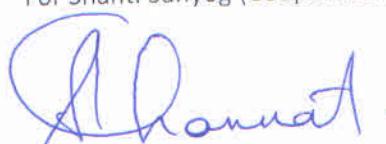
FY 2021-22 FY 2020-21

Brought Forward from previous year	-	-
Income received	168000	403200
Expenses incurred	168000	403200

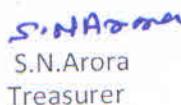
Unutilized amount carried forward

8. In the opinion of management all known liabilities and expenses have been accounted.
9. Figures of the previous year have been regrouped wherever required.
10. Management is committed to ensure adequate internal control and timely book keeping.

For Shanti Sahyog (Cooperation for Peace) India



Dr. Suman Khanna Aggarwal
President

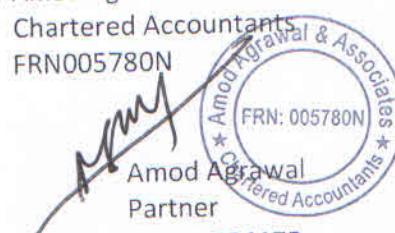

S.N.Arora
Treasurer

Place: New Delhi
Date: 17th August, 2022

For Amod Agrawal & associates

Chartered Accountants

FRN005780N



FRN: 005780N

Amod Agrawal

Partner

M.No. 084175